



May 20, 2008

The Honorable Bill Ritter Jr.  
Governor, State of Colorado  
200 East Colfax  
Denver, Colorado 80202

Dear Governor Ritter:

On behalf of the Denver Metro Chamber of Commerce and the Metro Denver Economic Development Corporation, thank you for your work on House Bills 1183, 1225, 1261 and 1389. This economic development package is important for keeping Colorado competitive. Your advocacy and the assistance of your team in assuring the passage of these bills is greatly appreciated. The role that these bills will play in protecting and growing Colorado's economy is critical to the state's continuing ability to attract business.

- HB 1183 –Expanding the job creation rule for incentives to ten jobs in six months makes good sense in tougher economic times, and encourages small companies to look to Colorado for relocation or expansion.
- HB 1225 – Increasing exemption for the onerous business personal property tax will help Colorado's smallest employers grow and invest in infrastructure. Because 97.8% of all Colorado employers are small businesses this bill will help keep our economy growing.
- HB 1261 – By eliminating the policy requiring taxation at the Colorado point-of-sale and the specific ownership tax at the point of domicile, addressing the "fly-away" tax will allow us to foster our developing aircraft manufacturing business.
- HB 1380 – Moving to a single factor taxation system will make Colorado a more attractive location for manufacturers and other businesses who sell primarily outside Colorado. This bill will also keep homegrown Colorado companies, such as the aerospace and financial sectors, expanding in Colorado.

Thank you for your work in keeping Colorado competitive and growing our economy. We look forward to continuing to work with you on issues of importance to our state's business economy.

Best regards,

A handwritten signature in dark ink, appearing to read "Joe", written over the "Best regards," text.

Joseph B. Blake  
President and CEO  
Denver Metro Chamber of Commerce  
Metro Denver Economic Development Corporation

Affiliate

